

UKRAINE BUSINESS CLIMATE SURVEY OCTOBER 2019

82% of companies plan to expand their business in Ukraine in the next 5 years

81% of companies noticed the increase of revenue of their companies in 2018

64% of companies saw improvement of the quality of Ukraine's investment environment since 2014

Ukraine's most attractive characteristic for investors

- talents – **51%**
- low labor costs – **51%**
- considerable access to the European market – **44%**
- low production costs – **41%**

Ukraine's most attractive industry to invest in

- agriculture – **85%**
- IT – **73%**
- energy & renewables – **45%**

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Who creates the biggest obstacles for business?

- courts – **74%**
- tax authorities – **51%**
- law enforcement agencies – **48%**

84% of companies believe that Ukrainian state authorities are committed to further opening Ukraine's market to foreign investment in the coming 5 years

TOP-3 steps to improve the business climate and attract FDI

- guarantee real and effective judicial reform, rule of law, fair justice – **85%**
- outfight corruption – **54%**
- guarantee fair, equal, predictable and transparent tax policy – **34%**

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What are the headquarters' impressions about Ukraine?

risky country with big potential

What support does business need from state officials, BOC, international partners

ensure rule of law, outfight corruption, create level playing field

Business' outlook on Ukraine's improvement of doing business and potential investing

- cautiously optimistic – 62%
- optimistic – 14%
- neutral – 17%
- pessimistic – 7%